



For Immediate Release

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Date: September 20, 2023

Prime Management and RCP Management Announce Strategic Partnership and Merger by end of 2023.

Combined organization will be 4th largest property management company in NJ.

MANAHAWKIN, NJ & CRANBURY, NJ – SEPTEMBER 20, 2023 – Prime Management, a respected leader in the community association management industry located in Southern NJ and RCP Management, a leader in the property management industry in Central and Northern NJ announced today its strategic partnership and plans to merge the two organizations by the end of 2023. The partnership and merger will allow the combined organization to enhance services to its current and future clients by leveraging operational efficiencies across the combined organization.

When asked about the merger plans, Christopher Nicosia, President and Managing Partner of Prime Management said, “I am truly excited to announce our plans to partner with RCP and merge our organizations. Kristina and I have known each other for many years and have worked together through our mutual affiliation with the Community Associations Institute – New Jersey Chapter on Committees and the Board of Directors. We found that we align on values, professional standards, and the importance of professional, experienced, and cost-effective management for communities here in NJ. I am looking forward to partnering with Kristina as we continue to grow the collective organization and strive to further enhance management standards in New Jersey. I would be remiss if I did not also express how truly happy I am for Barbara Drummond, founder of Prime Management and my partner and friend for the last 13 years, on her pending retirement. Barbara is a legend in the industry here in NJ and I am so honored to have had the opportunity to work with her and learn from her. While she finally gets to enjoy the fruits of her labor after all these years, her impact on me, our organization, and the industry at large will be felt for years to come.”

Kristina Munson, President and Managing Partner of RCP Management followed up by saying, “Chris and I have a shared vision for the property management industry in New Jersey that elevates the professionalism and expectations of management that community associations, developers, and real estate investors should expect and deserve. Our collective industry experience, desire to always improve the services we offer, and our shared vision to increase the level of professionalism in the industry will allow us to continue making a significant impact while enhancing our service offerings to current and prospective clients. I am excited to get started.”

RCP Management will be the go-forward organization post-merger. Kristina Munson will be the President of the combined organization and Christopher Nicosia will be the Chief Operating Officer. Both will be partners of Continuum Companies, the parent company to RCP Management. Annie Gonzales,



currently Chief Operating Officer of RCP will become the Chief of Staff of the combined organization. Operational integration of the two organizations is scheduled for November 1, 2023. The combined organization will have offices in Bloomfield, Manahawkin, and its corporate headquarters in Cranbury.

ABOUT PRIME MANAGEMENT SERVICES, INC. AAMC®

Prime Management Services, Inc. AAMC was founded in 1990 by Barbara Drummond, CMCA®, PCAM® because southern New Jersey lacked reasonably priced, professional community management services. Prime now provides full-service management and consulting services to thousands of homeowners and commercial owners in dozens of residential and commercial communities throughout New Jersey and consults with local, regional, and national homebuilders developing common-interest communities every day.

ABOUT RCP MANAGEMENT, AAMC®, AMO®

RCP Management was founded in 1974 to provide clients with the most responsive, efficient, and cost-effective property management services. RCP is committed to maximizing the value of the properties it manage while conducting business according to the highest ethical standards. RCP Management has over 15,000 doors under management and serves 125 associations, rental communities, and commercial properties in Central and Northern New Jersey. Visit www.rcpmanagement.com or E-mail info@rcpmanagement.com.

ABOUT CONTINUUM COMPANIES

Continuum Companies was founded in 2014 as an integrated platform and provider of residential real estate services. Continuum owns and operates the number one real estate services brands in the markets it serves. Continuum's local brands have provided high quality, best-in-market real estate services to communities for decades.

Continuum believes the most valuable real estate companies will be successful at connecting the core elements of real estate into a seamless experience that personalizes the homeowner. Technology is essential to Continuum's vision, but its ability to prioritize local market differentiation while operating with national scale is what makes the organization successful.

Continuum's brands are considered the trusted resource of the communities they serve. Continuum is considered *the acquirer of choice* for property management and residential service company owners. Visit www.continuum-companies.com for more information.

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